

COUNTY OF VENTURA  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2021  
(In Thousands)

	Pension Trust	Investment Trust	Private- Purpose Trust	Custodial Funds	
				External Investment Pool	Other Custodial
<b><u>ASSETS</u></b>					
Cash and investments (Note 3 - in County investment pool)	\$ 277,412	\$ 1,551,617	\$ 7,066	\$ 250,518	\$ 22,364
Receivables, net:					
Accounts	61	228	4	5	30
Taxes	-	-	-	-	144
Securities sold	27,567	-	-	-	-
Employer and Plan member contributions	12,891	-	-	-	-
Interest and dividends	3,744	565	3	86	83
Due from other governmental agencies	-	3,727	3	129	9
Investments (Note 3 - outside County investment pool)					
Cash collateral on loaned securities	122,751	-	-	-	-
U.S. and Non-U.S. equities	4,156,030	-	-	-	-
Private equity	1,046,150	-	-	-	-
Fixed income	1,032,230	-	-	-	-
Private credit	183,030	-	-	-	-
Real assets	972,758	-	-	-	-
Bond mutual funds	13,798	-	-	-	-
Equity mutual funds	21,408	-	-	-	-
Capital assets, net of accumulated depreciation and amortization	9,525	-	-	-	-
Total assets	<u>7,879,355</u>	<u>1,556,137</u>	<u>7,076</u>	<u>250,738</u>	<u>\$ 22,630</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	2,823	1,996	-	2,116	-
Interest payable	-	-	11	-	-
Other liabilities	3,898	-	-	-	1,609
Due to other governmental agencies	1	3,380	14	9	28
Securities purchased	31,593	-	-	-	-
Collateral held for loaned securities	122,751	-	-	-	-
Long-term debt					
Due within one year	-	-	21	-	-
Due in more than one year	-	-	531	-	-
Total liabilities	<u>161,066</u>	<u>5,376</u>	<u>577</u>	<u>2,125</u>	<u>1,637</u>
<b><u>NET POSITION</u></b>					
Restricted for:					
Pensions	7,718,289	-	-	-	-
Pool Participants	-	1,550,761	-	248,613	-
Individuals, organizations and other governments	-	-	6,499	-	20,993
Total net position	<u>\$ 7,718,289</u>	<u>\$ 1,550,761</u>	<u>\$ 6,499</u>	<u>\$ 248,613</u>	<u>\$ 20,993</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021  
(In Thousands)

	Pension Trust	Investment Trust	Private- Purpose Trust	Custodial Funds	
				External Investment Pool	Other Custodial
<b>ADDITIONS</b>					
Contributions:					
Employer	\$ 181,051	\$ -	\$ -	\$ -	\$ -
Member/Employee	80,118	-	-	-	-
Pooled investments	-	18,961	-	312,427	-
Deposits for trust and conservatorship	-	-	11,021	-	-
Other:					
Deposits for other custodial	-	-	-	-	12,601
Property taxes	-	-	66	-	1,793,908
Revenue from use of money	-	-	31	-	708
Total contributions	<u>261,169</u>	<u>18,961</u>	<u>11,118</u>	<u>312,427</u>	<u>1,807,217</u>
Net investment income:					
Net appreciation (depreciation) in fair value of investments	1,829,642	(2,418)	-	(390)	-
Investment income:					
Investment income	54,688	8,532	-	1,090	-
Less investment expense	<u>(27,569)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	<u>1,856,761</u>	<u>6,114</u>	<u>-</u>	<u>700</u>	<u>-</u>
Securities lending income:					
Securities lending income	408	-	-	-	-
Less securities lending expense	<u>(85)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net securities lending income	<u>323</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	<u>1,857,084</u>	<u>6,114</u>	<u>-</u>	<u>700</u>	<u>-</u>
Total additions	<u>2,118,253</u>	<u>25,075</u>	<u>11,118</u>	<u>313,127</u>	<u>1,807,217</u>
<b>DEDUCTIONS</b>					
Benefit payments	329,250	-	-	-	-
Member refunds and death benefit payments	5,285	-	-	-	-
Administrative expenses	5,776	-	-	-	-
Other expenses	3,050	-	-	-	-
Distributions from pooled investments	-	19,807	-	321,017	-
Distribution of trust and conservatorship	-	-	10,939	-	-
Payments to other custodial	-	-	-	-	8,403
Property taxes distributed	-	-	-	-	1,827,121
Interest expense	-	-	22	-	-
Total deductions	<u>343,361</u>	<u>19,807</u>	<u>10,961</u>	<u>321,017</u>	<u>1,835,524</u>
Change in net position	1,774,892	5,268	157	(7,890)	(28,307)
Net position - beginning, as restated (Note 2)	<u>5,943,397</u>	<u>1,545,493</u>	<u>6,342</u>	<u>256,503</u>	<u>49,300</u>
Net position - ending	<u>\$ 7,718,289</u>	<u>\$ 1,550,761</u>	<u>\$ 6,499</u>	<u>\$ 248,613</u>	<u>\$ 20,993</u>

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